



18 APRIL 2019

## AXS GROUP LIMITED

### KEY MARKET UPDATE

AXS Group Limited ("**AXS**" or "**Company**") wishes to advise that the Closing Date of the Offer made under the Prospectus issued by AXS dated 18 September 2018 ("**Prospectus**") supplemented by the supplementary prospectuses dated 17 December 2018, 20 February 2019, 25 February 2019 and 18 March 2019 respectively ("**Supplementary Prospectuses**") has been extended to 10 May 2019.

The updated indicative timetable is set out below:

Event	Date and time
Lodgement of the Prospectus with ASIC	18 September 2018
Lodgement of ASX listing application	20 September 2018
Opening Date	26 September 2018
Lodgement of the Supplementary Prospectus with ASIC	17 December 2018
Lodgement of the Second Supplementary Prospectus with ASIC	20 February 2019
Lodgement of the Third Supplementary Prospectus with ASIC	25 February 2019
Lodgement of the Fourth Supplementary Prospectus with ASIC	18 March 2019
Closing Date	10 May 2019
Issue of New Shares	13 May 2019
Expected dispatch of Holding Statements	13 May 2019
Shares expected to begin trading on ASX	17 May 2019

These dates are indicative only and may change. The Company reserves the right to vary the dates and times set out above subject to Corporations Act and other applicable laws. The Company reserves the right to vary the times and dates of the Offer including to close the Offer early, extend the Offer or to accept late Applications, either generally or in particular cases, without notification.

AXS envisages it will issue another supplementary prospectus to update the market in relation to the following matters once the details of these matters are finalised:

- a. the terms and conditions for the appointment of a new corporate advisor; and
- b. the updated Offer details including the minimum and maximum subscriptions.

**END.**